# THE YANGEBUP FAMILY CENTRE INC

## ABN: 11 263 561 438

Financial report for the year ended 30 June 2026

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# Committee's Report

Your committee members submit the financial report of The Yangebup Family Centre Inc. (the "Association") for the financial year ended 30 June 2026.

**Committee Members**
The names of committee members throughout the year and at the date of this report are:

| | | |
|---|---|---|
| Tracy Pearson | Chair | |
| Kelly Ellis | Deputy Chair | Appointed to position 28 October 2025 |
| Nesci Ward | Secretary | |
| Cyla Maguire | Treasurer | |
| Zoe Crowest | Committee | |
| Ann Gerlach | Committee | |
| Kym Maloney | Committee | |
| Myrto Roberts | Committee | |
| Lyn Wright | Committee | Resigned from position 28 October 2025 |
| Julie Taylor | Committee | Appointed to position 28 October 2025<br>Resigned from position on 22 May 2026 |
| Nicola Todd | Committee | Appointed to position 28 October 2025 |
| Shelley Granger | Committee | Resigned from position 28 October 2025 |
| Shenae Gaudet | Committee | Resigned from position 28 October 2025 |

**Principal Activities**

The principal activities of the Association during the financial year were to provide services to the local community focussing on children, families and seniors.

**Significant Changes**

No significant change in the nature of these activities occurred during the year.

**Operating Result**

The surplus for the 2026 financial year amounted to $80,433 (2025: $41,008)

Signed in accordance with a resolution of the members of the committee.

..... .....
Tracy Pearson Chair

..... .....
Cyla Maguire Treasurer

Dated this 16th day of October 2026

# Statement of Profit and Loss and Other Comprehensive Income
## For the year ended 30 June 2026

| | Note | 2026 $ | 2025 $ |
|---|---|---|---|
| **Income** | | | |
| Fee income | | 468,884 | 459,504 |
| State Government recurrent grant | | 136,954 | 131,661 |
| Other Grants | 2(a) | 86,096 | 12,069 |
| Other income | 2(b) | 89,139 | 76,603 |
| **Total Income** | | **781,073** | **679,837** |
| **Expenditure** | | | |
| Wages and Salaries | 2(c)(i) | (576,832) | (516,614) |
| Consumables | | (16,040) | (12,900) |
| Administration expenses | 2(c)(ii) | (82,969) | (82,209) |
| Depreciation expense | | (24,799) | (27,106) |
| **Total Expenditure** | | **(700,640)** | **(638,829)** |
| **Net current year surplus** | | **80,433** | **41,008** |
| Other Comprehensive Income for the year | | - | - |
| **Total Comprehensive Income for the year** | | **80,433** | **41,008** |

The accompanying notes form part of these financial statements

# Statement of Financial Position
## As at 30 June 2026

| | Note | 2026 $ | 2025 $ |
|---|---|---|---|
| **Current Assets** | | | |
| Cash and Cash Equivalents | 3a | 146,553 | 316,054 |
| Financial Assets | 3b | 486,120 | 315,041 |
| Trade and Other Receivables | 4 | 7,589 | 9,694 |
| **Total Current Assets** | | **640,262** | **640,789** |
| **Non-Current Assets** | | | |
| Property, Plant and Equipment | 5 | 242,559 | 193,877 |
| **Total Non-Current Assets** | | **242,559** | **193,877** |
| **Total Assets** | | **882,821** | **834,666** |
| **Current Liabilities** | | | |
| Trade and Other Payables | 6 | 18,637 | 47,451 |
| Income received in advance | 7 | 1,479 | 11,666 |
| Employee Provisions | 8 | 32,439 | 26,749 |
| **Total Current Liabilities** | | **52,555** | **85,866** |
| **Non-Current Liabilities** | | | |
| Employee Provisions | 8 | 6,342 | 5,309 |
| **Total Non-Current Liabilities** | | **6,342** | **5,309** |
| **Total Liabilities** | | **58,897** | **91,175** |
| **Net Assets** | | **823,924** | **743,491** |
| **Members' Funds** | | | |
| Retained Surplus | | 823,924 | 743,491 |
| **Total Members' Funds** | | **823,924** | **743,491** |

The accompanying notes form part of these financial statements

# Statement of Changes in Equity
## As at 30 June 2026

| | Retained Surplus $ |
|---|---|
| **Balance at 1 July 2024** | 702,483 |
| **Comprehensive income** | |
| Surplus for the year attributable to members of the entity | 41,008 |
| Other comprehensive income for the year | - |
| **Total comprehensive income attributable to members of the entity** | 41,008 |
| **Balance at 30 June 2025** | **743,491** |
| **Comprehensive income** | |
| Surplus for the year attributable to members of the entity | 80,433 |
| Other comprehensive income for the year | - |
| **Total comprehensive income attributable to members of the entity** | 80,433 |
| **Balance at 30 June 2026** | **823,924** |

The accompanying notes form part of these financial statements

# Statement of Cash flows
## For the year ended 30 June 2026

| | Note | 2026 $ | 2025 $ |
|---|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Receipts from Fees and Other Income | | 650,466 | 623,688 |
| Receipts from Grant Income | | 109,765 | 43,159 |
| Payments to suppliers and employees | | (707,208) | (594,738) |
| Interest received | | 22,036 | 17,385 |
| **Net cash generated from operating activities** | | **75,059** | **89,494** |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Payment for plant and equipment | | (73,481) | (1,253) |
| Placement of term deposit | | (171,079) | (15,041) |
| **Net cash used in investing activities** | | **(244,560)** | **(16,294)** |
| Net (decrease)/increase in cash held | | (169,501) | 73,200 |
| **Cash on hand at the beginning of the financial year** | | **316,054** | **242,854** |
| **Cash on hand at the end of the financial year** | | **146,553** | **316,054** |

The accompanying notes form part of these financial statements

# Notes to the Financial Statements
## For the year ended 30 June 2026

### NOTE 1 – MATERIAL ACCOUNTING POLICY INFORMATION

**General Information**

The financial statements cover Yangebup Family Centre Inc ("Association") as an individual entity.
The financial statements are presented in Australian dollars, which is the Association's functional and presentation currency.
Yangebup Family Centre Inc is a not-for-profit incorporated association, incorporated and domiciled in Australia.
The principal activity of the Association during the year was to provide services to the local community focusing on children, families and seniors

The principal place of business and registered office is 11 Dunraven Drive, Yangebup WA 6164.

**Basis of Preparation:**

In the Committee's opinion, the Association is not a reporting entity because there are no users dependent on general purpose financial statements.
These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 ("ACNC"). The Committee have determined that the accounting policies adopted are appropriate to meet the needs of the members of the Association.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for profit oriented entities.

*Historical cost convention*
The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income and certain classes of property, plant and equipment.

*Critical accounting estimates*
The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2(n).

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

**(i) New, revised or amending Accounting Standards and Interpretations adopted:**

*Impact of adoption*
The Association has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB") that are mandatory for 30 June 2026. Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

**NOTE 1 – MATERIAL ACCOUNTING POLICY INFORMATION (CONT)**

**(a) Revenue recognition**

Revenue is measured at the fair value of consideration received or receivable. Revenues are recognised net of the amounts of goods and services tax ("GST") payable to the Australian Taxation Office.

**Revenue from fundraising**

Donations
Donations collected, including cash and goods for resale, are recognised as revenue when the Association gains control, economic benefits are probable and the amount of the donation can be measured reliably.

**Revenue from child care and clinic**

Government funding
The organisation is supported by grants received from the federal, state and local governments.

Grants received on the condition that specified services are delivered, or conditions are fulfilled, are considered reciprocal. Such grants are initially recognised as a liability, and revenue is recognised as services are performed or conditions fulfilled. Revenue from non-reciprocal grants is recognised when the association obtains control of the funds.

Fee Income
Fees charged for child care are recognised when the service is provided.

Interest Income
Interest income is recognised as it accrues, using the effective interest method.

**(b) Income Tax**

The association is a charitable institution for the purposes of Australian taxation legislation and is therefore exempt from income tax.

**(c) Leases**

Yangebup Family Centre does not have any leases that meet the criteria for recognition under AASB 16 “Leases”.

**(d) Goods and Services Tax ("GST")**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office ("ATO"). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

**(e) Cash and Cash Equivalents**

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**NOTE 1 – MATERIAL ACCOUNTING POLICY INFORMATION (CONT)**

**(f) Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables are initially recognised at fair value and subsequently measured at cost using the effective interest method, less any allowance for expected credit losses.
Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

**(g) Plant and Equipment**

Plant and equipment are carried at cost less, where applicable, any accumulated depreciation.
The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

**Depreciation**
The depreciable amount of all fixed assets, including capitalised lease assets, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

| Class of Fixed Asset | Depreciation Rate |
|---|---|
| Toys and Equipment | 10 - 15% |
| Outdoor Equipment | 10% |
| Furniture and Fittings | 10% |
| Office Equipment | 10 - 33% |

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount.
These gains or losses are recognised in profit or loss when the item is derecognised.
When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

**(h) Impairment of Assets**

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired.
If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount.
Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

**NOTE 1 – MATERIAL ACCOUNTING POLICY INFORMATION (CONT)**

**(i) Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid.
The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**(j) Income received in advance**

The liability for grant income received in advance is the unutilised amounts of grants received on the condition that specified services are delivered or conditions are fulfilled. The services are usually provided or the conditions usually fulfilled within 12 months of receipt of the grant. Where the amount received is in respect of services to be provided over a period that exceeds 12 months after the reporting date or the conditions will only be satisfied more than 12 months after the reporting date, the liability is discounted and presented as non-current.
The liability for fee income in advance is the fee income invoiced at the end of each June for the third term of the calendar year, beginning in July each year.

**(k) Provisions**

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**(l) Employee Benefits**

**Short-term employee benefits**
Provision is made for the association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The organisation's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

**Other long-term employee benefits**
Provision is made for employees' long service leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on commercial bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as a part of employee benefits expense.

The association's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the association does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**NOTE 1 – MATERIAL ACCOUNTING POLICY INFORMATION (CONT)**

**(m) Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**(n) Critical Accounting Judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results.
The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

*Revenue recognition*
To determine if a grant contract should be accounted for under AASB 1058 or AASB 15, the Association has to determine if the contract is 'enforceable' and contains 'sufficiently specific' performance obligations.
When assessing if the performance obligations are 'sufficiently specific', the Association has applied significant judgement in this regard by performing a detailed analysis of the terms and conditions contained in the grant contracts, review of accompanying documentation (e.g., activity work plans) and holding discussions with relevant parties. Income recognition from grants received by the Association has been appropriately accounted for under AASB 1058 or AASB 15 based on the assessment performed.

*Employee benefits provision*
As discussed in note 1(l), the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

| | 2026<br>$ | 2025<br>$ |
|---|---|---|
| **NOTE 2 – INCOME AND EXPENSES** | | |
| **(a) Other Grant Income** | | |
| Department of Communities Grant | 73,521 | - |
| Other Miscellaneous Grants | 12,575 | 12,069 |
| | **86,096** | **12,069** |
| **(b) Other Income** | | |
| Uniform Sales | 430 | 656 |
| Room Hire | 20,313 | 20,665 |
| Donations | 25,079 | 24,981 |
| Workshop Income | 5,724 | 7,504 |
| Interest Income | 22,036 | 17,385 |
| Other Income | 15,557 | 5,412 |
| | **89,139** | **76,603** |
| **(c) Expenses** | | |
| [i] Wages and Salaries: | | |
| Wages and Salaries | (516,902) | (462,901) |
| Superannuation guarantee expense | (59,930) | (53,713) |
| | (576,832) | (516,614) |
| [ii] Administrative expenses: | | |
| Office costs | (14,827) | (12,528) |
| Membership costs | (1,349) | (1,846) |
| Insurance | (21,575) | (19,446) |
| Utilities | (7,227) | (6,617) |
| Cleaning and Gardening | (5,214) | (4,628) |
| Repairs and maintenance | (8,355) | (14,285) |
| Profit or loss on sale of assets | (11,415) | (10,170) |
| Other administrative expenses | (13,007) | (12,689) |
| | (82,969) | (82,209) |

| | 2026<br>$ | 2025<br>$ |
|---|---|---|
| **NOTE 3a – CASH AND CASH EQUIVALENTS** | | |
| Cash at bank | 146,298 | 315,963 |
| Petty Cash | 255 | 91 |
| | **146,553** | **316,054** |
| **NOTE 3b – FINANCIAL ASSETS** | | |
| Term deposits | 486,120 | 315,041 |
| | **486,120** | **315,041** |
| **NOTE 4 – TRADE AND OTHER RECEIVABLES** | | |
| Trade receivables | 4,458 | 7,388 |
| Prepayments | 3,131 | 2,306 |
| | **7,589** | **9,694** |
| **NOTE 5 – PLANT AND EQUIPMENT** | | |
| **Plant and Equipment** | | |
| **Toys and Equipment** | | |
| At Cost | 10,493 | 10,493 |
| Accumulated depreciation | (8,142) | (7,880) |
| Carrying amount at 30 June 2026 | **2,351** | **2,613** |
| **Outdoor Equipment** | | |
| At Cost | 198,152 | 198,152 |
| Accumulated depreciation | (93,420) | (81,783) |
| Carrying amount at 30 June 2026 | **104,732** | **116,369** |
| **Furniture and Fittings** | | |
| At Cost | 150,970 | 150,438 |
| Accumulated depreciation | (97,776) | (87,368) |
| Carrying amount at 30 June 2026 | **53,194** | **63,070** |
| **Office Equipment** | | |
| At Cost | 49,066 | 48,516 |
| Accumulated depreciation | (39,183) | (36,691) |
| Carrying amount at 30 June 2026 | **9,883** | **11,825** |
| **Work in Progress** | | |
| At Cost | 72,399 | - |
| Carrying amount at 30 June 2026 | **72,399** | **-** |
| **Total Plant and Equipment:** | | |
| **At Cost** | 481,080 | 407,599 |
| **Accumulated depreciation** | (238,521) | (213,722) |
| **Total Plant and Equipment** | **242,559** | **193,877** |

| | 2026<br>$ | 2025<br>$ |
|---|---|---|
| **NOTE 6 – TRADE AND OTHER PAYABLES** | | |
| Accrued expenses | 9,968 | 32,851 |
| Bonds held | 1,950 | 1,500 |
| GST (asset) / liability | (1,335) | 3,310 |
| PAYG liability | 8,054 | 9,790 |
| | **18,637** | **47,451** |
| **NOTE 7 – INCOME RECEIVED IN ADVANCE** | | |
| Grants received in advance | 1,479 | 11,666 |
| Fee income received in advance | - | - |
| | **1,479** | **11,666** |
| **NOTE 8 – EMPLOYEE PROVISION** | | |
| **Current:** | | |
| Annual Leave Provision | 25,572 | 22,181 |
| Long Service Leave Provision | 6,867 | 4,568 |
| | **32,439** | **26,749** |
| **Non-Current:** | | |
| Long Service Leave Provision | 6,342 | 5,309 |
| | **38,781** | **32,058** |

# Committee's Declaration

Per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2022, the Committee declares that in its opinion:

(i) there are reasonable grounds to believe that the Association is able to pay all of its debts, as and when they become due and payable; and

(ii) the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements; and

(iii) the attached financial statements and notes give a true and fair view of the Association's financial position as at 30 June 2026 and of its performance for the financial year ended on that date.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2022.

Tracy Pearson Chair

Dated this 16th day of October 2026

William Buck
ACCOUNTANTS & ADVISORS

CONFIDENTIAL

# Auditor's Independence Declaration under Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012

## To the Committee Members of Yangebup Family Centre Inc.

As auditor for the audit of Yangegbup Family Centre Inc ('the Association") for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

William Buck

**William Buck Audit (WA) Pty Ltd**
ABN 67 125 012 124

**Kuan Yin Lau**
Director
Dated this 16th October 2026

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William Buck
ACCOUNTANTS & ADVISORS

# Independent auditor's report to the members of Yangebup Family Centre Inc.

## Report on the audit of the financial report

### Opinion

In our opinion, the accompanying financial report of Yangebup Family Centre Inc. (the "Association") has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- giving a true and fair view of the Association's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

### What was audited?

We have audited the financial report of the Association, which comprises

- the statement of financial position as at 30 June 2026,
- the statement of profit or loss and other comprehensive income for the year then ended,
- the statement of changes in equity for the year then ended,
- the statement of cash flows for the year then ended,
- notes to the financial statements, including material accounting policy information, and
- the Committee declaration.

## Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Emphasis of matter – Basis of accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

## Other information

Those charged with governance are responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of the members of the Committee for the financial report

The members of the Committee of the Association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The members of the Committee's responsibility also includes such internal control as the members of the Committee determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the members of the Committee are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the Committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The members of the Committee are responsible for overseeing the Association's financial reporting process.

## Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

William Buck

**William Buck Audit (WA) Pty Ltd**
ABN 67 125 012 124

**Kuan Yin Lau**
Director

Dated this 16th day of October 2026

# Detailed Income and Expenditure Statement
## For the year ended 30 June 2026

| | Note | 2026 $ | 2025 $ |
|---|---|---|---|
| **Income** | | | |
| Fee Income | | 468,884 | 459,504 |
| State Government recurrent grant | | 136,954 | 131,661 |
| Department of Communities Grant | | 73,521 | - |
| Other Miscellaneous Grants | | 12,575 | 12,069 |
| Donations | | 25,079 | 24,981 |
| Workshop Income | | 5,724 | 7,504 |
| Uniform Sales | | 430 | 656 |
| Room Hire | | 20,313 | 20,665 |
| Interest Income | | 22,036 | 17,385 |
| Other Income | | 15,557 | 5,412 |
| **Total Income** | | **781,073** | **679,837** |
| | | | |
| **Expenditure** | | | |
| Wages and Salaries | | (516,902) | (462,901) |
| Superannuation | | (59,930) | (53,713) |
| Staff Training | | (930) | (694) |
| Consumables | | (16,040) | (12,900) |
| Membership Costs | | (1,349) | (1,846) |
| Workshop Expenses | | (2,501) | (3,278) |
| Grant Expenditure | | (881) | - |
| Insurance | | (12,627) | (12,030) |
| Workers Compensation Insurance | | (8,949) | (7,416) |
| Advertising | | - | (20) |
| Audit Fees | | (8,318) | (8,372) |
| Open Day Costs | | - | - |
| Office Costs | | (14,827) | (12,528) |
| Utilities | | (7,227) | (6,617) |
| Cleaning | | (3,017) | (522) |
| Gardening | | (2,197) | (4,106) |
| Repairs and Maintenance | | (8,355) | (14,285) |
| Bank Charges | | (376) | (325) |
| Depreciation | | (24,799) | (27,106) |
| Other Expenses | | (11,415) | (10,170) |
| **Total Expenditure** | | **(700,640)** | **(638,829)** |
| | | | |
| **Net current year surplus** | | **80,433** | **41,008** |
| | | | |
| Retained Surplus at the beginning of the year | | 743,491 | 702,483 |
| | | | |
| Retained Surplus at the end of the year | | **823,924** | **743,491** |

## Detailed Income and Expenditure Statement
## For the year ended 30 June 2026

| | Family Centre | | Occasional Care | | Clinic | | Total | |
|---|---|---|---|---|---|---|---|---|
| | 2026 $ | 2025 $ | 2026 $ | 2025 $ | 2026 $ | 2025 $ | 2026 $ | 2025 $ |
| **Income** | | | | | | | | |
| Fee Income | 9,865 | 10,307 | 459,019 | 449,197 | - | - | 468,884 | 459,504 |
| State Government recurrent grant | 136,954 | 131,661 | - | - | - | - | 136,954 | 131,661 |
| Department of Communities Grant | 73,521 | - | - | - | - | - | 73,521 | - |
| Other Grants | - | - | - | - | 12,575 | 12,069 | 12,575 | 12,069 |
| Fundraising & Donations | 1,652 | 624 | 1,336 | 1,557 | 22,091 | 22,800 | 25,079 | 24,981 |
| Donations | - | | - | - | - | | - | - |
| Workshop Income | 5,724 | 7,504 | - | - | - | - | 5,724 | 7,504 |
| Uniform Sales | - | - | 430 | 656 | - | - | 430 | 656 |
| Room Hire | 20,313 | 20,665 | - | - | - | - | 20,313 | 20,665 |
| Interest Income | 22,036 | 17,385 | - | - | - | - | 22,036 | 17,385 |
| Other Income | 2 | 261 | 12,314 | 1,600 | 3,241 | 3,551 | 15,557 | 5,412 |
| **Total Income** | **270,067** | **188,407** | **473,099** | **453,010** | **37,907** | **38,420** | **781,073** | **679,837** |
| **Expenditure** | | | | | | | | |
| Wages and Salaries | (109,033) | (123,321) | (388,453) | (319,406) | (19,416) | (20,174) | (516,902) | (462,901) |
| Superannuation | (13,048) | (11,856) | (46,882) | (41,857) | - | - | (59,930) | (53,713) |
| Staff Training | (930) | (694) | - | - | - | - | (930) | (694) |
| Consumables | (8,327) | (6,194) | (7,607) | (6,706) | (106) | - | (16,040) | (12,900) |
| Membership C & Fundraising Costs | (778) | (736) | (571) | (1,110) | - | - | (1,349) | (1,846) |
| Workshop Expenses | (2,501) | (3,278) | - | - | - | - | (2,501) | (3,278) |
| Grant Expenditure | - | - | - | - | (881) | - | (881) | - |
| Insurance | (3,751) | (3,579) | (7,726) | (7,258) | (1,150) | (1,193) | (12,627) | (12,030) |
| Workers Compensation Insurance | (2,685) | (2,205) | (5,369) | (4,476) | (895) | (735) | (8,949) | (7,416) |
| Advertising | - | (20) | - | - | - | - | - | (20) |
| Audit Fees | (2,495) | (2,512) | (4,991) | (5,023) | (832) | (837) | (8,318) | (8,372) |
| Open Day Costs | - | - | - | - | - | - | - | - |
| Office Costs | (6,267) | (5,172) | (8,229) | (7,155) | (331) | (201) | (14,827) | (12,528) |
| Utilities | (2,571) | (2,062) | (3,222) | (4,013) | (1,434) | (542) | (7,227) | (6,617) |
| Gardening & Cleaning | (2,217) | (1,555) | (2,772) | (2,642) | (225) | (431) | (5,214) | (4,628) |
| Repairs and Maintenance | (4,130) | (8,134) | (4,063) | (5,996) | (162) | (155) | (8,355) | (14,285) |
| Bank Charges | (221) | (184) | (110) | (141) | (45) | - | (376) | (325) |
| Depreciation | (24,799) | (27,106) | - | - | - | - | (24,799) | (27,106) |
| Other Expenses | 6,099 | (1,307) | (8,742) | (1,015) | (8,772) | (7,848) | (11,415) | (10,170) |
| **Total Expenditure** | **(177,654)** | **(199,915)** | **(488,737)** | **(406,798)** | **(34,249)** | **(32,116)** | **(700,640)** | **(638,829)** |
| **Net current year surplus/(deficit)** | **92,413** | **(11,508)** | **(15,638)** | **46,212** | **3,658** | **6,304** | **80,433** | **41,008** |